

Bank Of ZambiaOFFICE OF THE DEPUTY GOVERNOR - OPERATIONS

BOZ/EXEC/DGO/legal/bp

October 12, 2017

CB Circular No.

07/2017

To

All Heads of Commercial Banks and Financial Service Providers

DATE OF FULL COMPLIANCE WITH THE BANKING AND FINANCIAL SERVICES CORPORATE GOVERNANCE DIRECTIVES

Reference is made to the Banking and Financial Services Corporate Governance Directives 2016 as amended by Gazette Notice No. 783 and 874 of 2016 as well as Gazette Notice No. 556 of 2017.

Pursuant to Directive No. 27 of the said Directives, the Bank of Zambia hereby designates November 1, 2017 as the effective date for full compliance to the Banking and Financial Services Corporate Governance Directives.

Please be advised accordingly.

Bwalya K. E. Ng'andu (Dr)

DEPUTY GOVERNOR – OPERATIONS

Cc

Governor

Director - Legal Services